

Jahez International Company for Information Systems Technology (A Saudi Joint Stock Company)


Consolidated Statement of Cash Flows

For the year ended 31 December 2024

(Saudi Riyal)

	Note	31 December 2024	31 December 2023
Cash flows generated from operating activities:			
Net profit for the year before zakat		204,594,638	145,833,239
Adjustments to reconcile net income for the year to cash flows generated from operating activities:			
Expected credit loss of trade receivables	9	13,804,799	5,030,671
Depreciation and amortization	4,5,6	53,176,978	51,970,559
Employees' benefits	17	7,915,336	7,959,954
Finance costs		5,282,427	6,025,384
Unrealized Losses / (gains) on investments at FVTPL	7	6,108,755	(3,326,897)
Share of losses from equity accounted investments	8	2,175,043	--
Share-based payments expenses	16	3,840,915	19,484,477
Short-term deposits		(48,537,021)	(46,068,207)
(Gain) / Losses from right-of-use of assets	6	(315,155)	529,143
Losses from disposal of fixed assets	4	4,507,708	--
Losses from disposal of intangible assets	5	74,227	--
Inventory		(1,255,414)	(8,536,741)
Trade receivables	9	(52,479,246)	(9,299,606)
Prepaid expenses and other receivables	10	(6,265,334)	10,675,998
Proceeds due to customers	18	35,848,259	42,748,742
Trade payables	19	(26,223,407)	22,048,727
Accrued expenses and other current liabilities	20	32,864,527	44,364,173
Employees' benefits paid	17	(995,108)	(1,500,632)
Interest paid		(4,492,138)	(5,459,295)
Zakat paid		(26,839,010)	(25,612,169)
Net cash flows generated from operating activities		202,791,779	256,867,520
Cash flows from investing activities			
Payments to purchase of property and equipment	4	(175,399,885)	(23,343,175)
Payments to purchase and develop intangible assets	5	(19,714,623)	(13,497,082)
Sell / (Purchase) investments at FVTPL	7	9,690,963	(58,040,982)
Purchase of equity-accounted investments	8	(103,425,814)	--
Repayment of deposits with financial institutions		107,564,031	100,000,000
Proceeds from interest on short-term deposits		48,537,021	38,504,176
Net payment for acquisition of subsidiary	34	(4,833,713)	(59,691,640)
Net cash flows used in investing activities		(137,582,020)	(16,068,703)
Cash flows from financing activities			
Treasury shares	14	(91,152,345)	--
Payments of lease liabilities	6	(27,119,199)	(32,518,198)
Payment of short-term loan		(1,916,899)	(1,906,840)
Net cash flows used in financing activities		(120,188,443)	(34,425,038)
Net change in cash and cash equivalents		(54,978,684)	206,373,779
Cash and cash equivalents as at the beginning of the year		1,109,059,521	902,685,742
Cash and cash equivalents as at the end of the year		1,054,080,837	1,109,059,521
Non-cash transactions			
Additions in Right-of-use assets against lease liabilities		28,158,501	18,267,517
Disposal in Right-of-use assets against lease liabilities		24,847,898	20,181,208

The attached notes from 1 to 36 are an integral part of these consolidated financial statements.


**HRH Mishaa Bin Sultan
Bin Abdulaziz Al Saud**
Chairman


**Ghassab Bin Salman
Bin Mandeel**
CEO


Heni A. Jallouli
CFO